

ERRATUM – Consolidated Financial Statements and Consolidated Management's Report for the year ended 31 December 2023

This document is prepared for the purpose of identifying the typo errors contained in the Annual Report 2023 of Santander Consumer Finance, S.A published on the corporate website (<https://www.santanderconsumer.com>)

The chapter of the annual report in which these typo errors are found together with the text or graph containing the errata and its correction is indicated below.

45. Information segmented by geographical areas and by business

- **Balance sheet and profit and loss account, for the different geographical areas. Error:** The attributed result figures of 2022 in “rest” and the total are not correct.

Below is the information with errata and corrected.

TABLE WITH ERRORS

Consolidated income statement (Condensed)	2023							2022						
	Spain	Italy	Germany	Nordics	France	Rest (*)	Total	Spain	Italy	Germany	Nordics	France	Rest (*)	Total
NET INTEREST INCOME	521,664	361,279	781,217	674,063	553,671	533,259	3,425,153	540,404	357,183	1,025,770	668,299	532,357	447,194	3,571,207
Income from entities accounted for using the equity method	14,368	4,300	32,119	855	13,160	12,273	77,075	16,049	3,489	28,486	1,865	10,115	36,732	96,736
Net commissions	71,147	91,816	381,122	26,918	104,368	53,953	729,324	62,799	80,755	439,316	36,344	104,558	59,764	783,536
Profit/(loss) from financial operations	(2,290)	10,371	17,669	(363)	5,759	105,342	136,488	8,244	12,277	12,215	(3,273)	48,989	(18,766)	59,686
Other operating income/(expense)	7,094	1,016	159,139	15,285	(7,839)	(15,430)	159,365	9,618	(5,564)	152,164	(1,972)	(15,614)	(3,206)	135,326
OPERATING INCOME	611,982	468,782	1,371,266	716,859	669,119	689,397	4,527,405	637,114	448,140	1,657,950	701,262	680,405	521,620	4,646,491
Administrative and general expenses	(233,372)	(188,151)	(709,259)	(278,317)	(209,944)	(265,522)	(1,884,565)	(229,462)	(145,216)	(708,889)	(242,502)	(194,244)	(235,919)	(1,756,232)
Staff costs	(99,233)	(97,532)	(424,992)	(138,968)	(89,885)	(104,683)	(955,293)	(92,691)	(72,383)	(418,797)	(134,750)	(87,748)	(77,813)	(884,182)
Other	(134,139)	(90,618)	(284,267)	(139,349)	(120,059)	(160,840)	(929,272)	(136,771)	(72,833)	(290,092)	(107,752)	(106,496)	(158,106)	(872,050)
Amortisation	(19,157)	(28,916)	(91,340)	(29,388)	(11,361)	(28,629)	(208,791)	(14,150)	(16,716)	(101,587)	(25,451)	(8,003)	(23,276)	(189,183)
Provisions or reversal from provisions and impairment loss charges (net)	(186,763)	(62,371)	(206,325)	(93,342)	(6,951)	(77,551)	(633,303)	(118,174)	(47,661)	(157,005)	(73,645)	(48,466)	(48,232)	(493,163)
PROFIT OR LOSS BEFORE TAX	172,691	189,344	364,342	315,811	440,863	317,695	1,800,746	275,329	238,547	690,470	359,664	429,692	214,191	2,207,893
PROFIT OR LOSS IN RESPECT OF CONTINUING OPERATIONS	157,245	130,729	257,135	241,183	318,413	216,445	1,321,150	205,405	165,600	469,856	272,881	340,528	147,353	1,601,623
Profit or loss in respect of discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CONSOLIDATED PROFIT OR LOSS	157,245	130,729	257,135	241,183	318,413	216,445	1,321,150	205,405	165,600	469,856	272,881	340,528	147,353	1,601,623
Attributable to the parent	109,042	93,191	234,676	241,183	144,618	181,223	1,003,933	149,887	129,422	433,407	272,881	160,238	1,241,716	2,387,549

CORRECTED TABLE

Consolidated income statement (Condensed)	2023							2022						
	Spain	Italy	Germany	Nordics	France	Rest (*)	Total	Spain	Italy	Germany	Nordics	France	Rest (*)	Total
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Income from entities accounted for using the equity method	14,368	4,300	32,119	855	13,160	12,273	77,075	16,049	3,489	28,486	1,865	10,115	36,732	96,736
Net commissions	71,147	91,816	381,122	26,918	104,368	53,953	729,324	62,799	80,755	439,316	36,344	104,558	59,764	783,536
Profit/(loss) from financial operations	(2,290)	10,371	17,669	(363)	5,759	105,342	136,488	8,244	12,277	12,215	(3,273)	48,989	(18,766)	59,686
Other operating income/(expense)	7,094	1,016	159,139	15,385	(7,839)	(15,430)	159,265	9,618	(5,564)	152,164	(1,972)	(15,614)	(3,306)	135,326
OPERATING INCOME	611,982	468,782	1,371,266	716,859	669,119	689,397	4,527,405	637,114	448,140	1,657,950	701,262	680,405	521,620	4,646,491
Administrative and general expenses	(233,372)	(188,151)	(709,259)	(278,317)	(209,944)	(265,522)	(1,884,565)	(229,462)	(145,216)	(708,889)	(242,502)	(194,244)	(235,919)	(1,756,232)
Staff costs	(99,233)	(97,532)	(424,992)	(138,968)	(89,885)	(104,683)	(955,293)	(92,691)	(72,383)	(418,797)	(134,750)	(87,748)	(77,813)	(884,182)
Other	(134,139)	(90,618)	(284,267)	(139,349)	(120,059)	(160,840)	(929,272)	(136,771)	(72,833)	(290,092)	(107,752)	(106,496)	(158,106)	(872,050)
Discontinuation	(19,157)	(28,916)	(91,340)	(29,388)	(11,361)	(28,629)	(208,791)	(14,150)	(16,716)	(101,587)	(25,451)	(8,003)	(23,276)	(189,183)
Provisions or reversal from provisions and impairment loss charges (net)	(186,763)	(62,371)	(206,325)	(93,342)	(6,951)	(77,551)	(633,303)	(118,174)	(47,661)	(157,005)	(73,645)	(48,466)	(48,232)	(493,183)
PROFIT OR LOSS BEFORE TAX	172,691	189,344	364,342	315,811	440,863	317,695	1,800,746	275,329	238,547	690,470	359,664	429,692	214,191	2,207,893
PROFIT OR LOSS IN RESPECT OF CONTINUING OPERATIONS	157,245	130,729	257,135	241,183	318,413	216,445	1,321,150	205,405	165,600	469,856	272,881	340,528	147,353	1,601,623
Profit or loss in respect of discontinued operations	—	—	—	—	—	—	—	—	—	—	—	—	—	—
CONSOLIDATED PROFIT OR LOSS	157,245	130,729	257,135	241,183	318,413	216,445	1,321,150	205,405	165,600	469,856	272,881	340,528	147,353	1,601,623
Attributable to the parent	109,042	93,191	234,676	241,183	144,618	181,223	1,003,933	149,887	129,422	433,407	272,881	160,238	97,024	1,242,890

- The balance of “interest income” presented in the consolidated profit and loss accounts for the financial years 2023 and 2022. Error: The export figure: European Union is incorrect, affecting the difference to the subtotal and total as shown below:

TABLE WITH ERRORS

	EUR Thousands	
	2023	2022
Internal market	1,332,389	761,812
Export:		
European Union	3,839,028	1,546,563
OECD countries	1,167,979	886,859
Other countries	—	—
	5,007,007	2,433,422
Total	6,339,396	3,195,234

CORRECTED TABLE

	EUR Thousands	
	2023	2022
Internal market	1,332,389	761,812
Export:		
European Union	3,931,165	2,546,563
OECD countries	1,167,979	886,859
Other countries	—	—
	5,009,144	3,433,422
Total	6,431,533	4,195,234